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**The Economic
Structure Of Trusts**

The trust is a key legal institution in the common law world but it has been neglected by the law and economics community until recently.

Borrowing theories and doctrines from corporate law and economics, scholars have variously analyzed and described the trust as a tripartite contract, a

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nexus of contracts, and
even a legal entity.

The Economic Structure of Trusts: Towards a Property- based ...

The Economic
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Towards a Property-
based Approach Ming
Wai Lau. Applies the
methods of law and
economics to trusts law
for the first time,
offering a fresh view of
the underlying

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rationale of the law;
Uses the economic
analysis to criticise
recent developments in
trusts law, offering a
powerful argument for
legal reform

The Economic Structure of Trusts - Ming Wai Lau - Oxford ...

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Scholarship This
chapter offers a
property-based

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economic account of trusts. It explains the various functions of property and their limitations. Trusts can be understood as a functional extension of property.

Economic Structure of Trusts - Oxford Scholarship

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**The Economic
Structure of Trusts:
M. W. Lau :
9780199602407**

Providing an economic account of why trusts exist and how trust law should be shaped, this book explains the economic benefits of trusts as an extension of the law of property, arguing against accounts of trusts law grounded in the law of personal obligations. The theoretical model

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is then used to criticise recent developments in the law.

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Trusts are created by

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settlers (an individual along with his or her lawyer) who decide how to transfer parts or all of their assets to trustees. These trustees hold on to the assets for the...

Trust Definition

Trusts can be designed to meet specific purposes and concerns. An irrevocable life insurance trust (ILIT) holds only an insurance

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policy on the trustmaker's life. The policy is owned by the trust, so its proceeds are not generally included in the gross value of the decedent's estate for estate tax purposes. 5

A Beginner's Guide to Living Trusts

Private express trusts are probably the most common form of trust. They are a traditional means of providing

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financial security for families. By will or by deed of trust, a testator or settlor places property in trust to provide for his family after he is deceased.

trust | Definition, Economics, Types, & Facts | Britannica

In the broader sense of the term, relating to trust law, a trust is a centuries-old legal arrangement whereby

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one party conveys
Legal possession and
title of certain property
to a second party,
called a trustee. While
that trustee has
ownership, s/he cannot
use the property for
herself, but holds it 'in
trust' for the well-being
of a beneficiary.

Trust (business) - Wikipedia

Corpus ID: 149385785.

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economic structure,
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1840-1920.},
author={Lynne G.
Zucker}, year={1986}
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other...

Property Based Approach **Economic Reports | Federal Trade Commission**

economy at its origin
was shaped by
mechanisms, including
new organizations,
designed to rebuild, to
produce trust. Through
institutionalizing
socially created
mechanisms for
producing trust, the
economic order was

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gradually
reconstructed. First,
rational bureaucratic
structures were
adopted to provide
written rules and
formal hierarchy that
produced trust
between employers

PAPER SERIES

Trusts are designed to
hold money,
investments, or
property for various
purposes. Different
types of trusts—

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testamentary trusts,
Living (inter vivos)
trusts, revocable
trusts, irrevocable
trusts,...

Settlor Defined Legally

There are two basic types of trusts: living trusts and testamentary trusts. A living trust or an "inter-vivos" trust is set up during the person's lifetime. A

Testamentary trust is

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set up in a will... **What kinds of trusts are there? - Ultimate Guide to Retirement**

A trust is an obligation imposed on a person or other entity to hold property for the benefit of beneficiaries. While in legal terms a trust is a relationship not a legal entity, trusts are treated as taxpayer entities for the purposes of tax administration.

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