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This solution must be normalized to get the final result $W1 = 1/3$, $W2 = 1/6$, and $W3 = 1/2$. (c) We find the V_i 'S by the formula $V_i = v_r - rfvf$, where vf is the solution from part (a) and vr is the solution from part (b).

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Solving explicitly for the geometric series, we have that $P_{\infty} =$ Denoting the annual worth by A , we must have $A = rP \cdot \frac{1 - d^n}{1 - d}$ so that solving for P as a function of P_{∞} and substituting the result into the equation for A , we arrive at $\frac{1 - d^{n+1}}{1 - d} A = r P_{\infty} \cdot \frac{1 - d^n}{1 - d}$ Investment Science Chapter 4 Solutions to Suggested Problems Dr. James A. Tzitzouris 4.1 (One forward rate) $f_{1,2} = (1 + s_2)^2 \cdot 1.0692^{-1} = 1 + s_1 = 7.5\%$ (1 + s1) 1.063 4.2 (Spot Update) Use $f_{1,k}$. Hence, for ...

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