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Distribution of the OLS Estimator.” In  
particular, the expression for  $\hat{\beta}_i$  is now  
 $\hat{\beta}_i = (X_i' X)^{-1} X_i' u_i$ , so that  $\text{var}(\hat{\beta}_i) = \sigma^2 (X_i' X)^{-1}$ ,

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