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Statistics 9 Types of variables $\frac{3}{4}$ Qua
titati eQuantitative Variable: $\frac{3}{4}$ When the
characteristic being studied can be
reported numerically, it is called a
quantitative variable. $\frac{3}{4}$ Example: The

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number of students in each section of the Business Statistics course; the distance students travel from home to CBA;

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of statistics $\frac{3}{4}$ A Gallup poll found that 49% of the people in a survey knew the name of the first president of the USA. The statistic 49 describes the ubout of eey100 eo ho kethe ae 4 number every persons w knew answer. $\frac{3}{4}$ Inferential statistics consists of methods that use sample

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1 QM-120, M. Zainal DEPARTMENT OF
QUANTITATIVE METHODS &
INFORMATION SYSTEMS Introduction to
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Spring 2008 2 $\frac{3}{4}$ When a RV x is discrete,
we can assign a positive probability to
each value that x can take and get the
probability distribution for x . Th f ll b
biliti f ll l f i 1

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Chapter 1: An Introduction to Business
Statistics What is statistics ? Numerical
facts:- Average income of Kuwaiti
families. Your monthly expenses.

Wedding cost. A group of methods used
to collect, organize, present, analyze,

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and interpret data to make more effective decisions (educated

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“Statistics for Business and Economics”
8th Ed. by Anderson, Sweeney, Williams
(South-Western/Thomson Learning,
2002) Topic 0 Introduction Q: What is

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statistics? A: Basically, statistics is the “science of data.” There are three main tasks in statistics: (A) collection and organization, (B) analysis, and (C) interpretation of data.

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Hypotheses, Non-parametric Tests,
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Independent Population Means; 10.2
Cohen's Standards for Small, Medium,
and Large Effect Sizes; 10.3 Test for

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Ch. 2 Introduction - Introductory

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Chapter 1

Business Statistics ...

Introduction to Business Statistics 1.

BUSINESS STATISTICS - WHAT AND

WHY? Definition of Statistics-Statistics is

the study of how to collect, organize,
analyze, and interpret numerical

information from data. Types of

Statistics Descriptive statistics involves

methods of organizing, picturing and

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summarizing information from data.

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"Statistics and Quality Management".1

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Estimation from Sample Data Part 4:

Analysis of Variance Tests Chi-Square

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Correlation Model Building Models for
Time Series and Forecasting Part 6:
Decision ...

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