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Solutions to Questions. 10-1A quantity standard indicates how much of an input should be used to make a unit of output. A price standard indicates how much the input should cost. 10-2Separating an overall variance into a price variance and a quantity variance provides more information.

Chapter 10
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Name Date SECTION 10.2 EXERCISES (continued) Exercise 2, p. 407 A. The final inventory figure appears on the and on the . B. Neither the nor the is known during the accounting period.

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